**Explanation of variances**

Name of smaller authority: **Swardeston Parish Council**

County area (local councils and parish meetings only: **South Norfolk**

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2016/17**  **£** | **2017/18**  **£** | **Variance**  **£** | **Variance**  **%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2**  *Precept or Rates and Levies* | 4727 | 5672 | 945 | 20% | The precept was increased to increase reserves that had been depleted due to the purchase of a defibrillator machine and a speed activated sign. Maintenance was to be expected for these items. |
| **Box 3**  *Total other receipts* | 1001 | 6494 | 5493 | 549% | In 17/18 - 2 payments totalling £5811.45 were received from the community infrastructure levy and a payment of £220.00 was received from the district council for doing a litter pick.  In 16/17 a £467.00 grant was received increasing the amount for that year. |
| **Box 4**  *Staff costs* | 1692 | 1709 | 17 | 1% | N/A |
| **Box 5**  *Loan interest/ capital repayments* | 0 | 0 |  |  |  |
| **Box 6**  *All other payments* | 4321 | 3442 | 879 | -25% | In 2016/17 £1007.13 was spent providing a defibrillator and cabinet for the village |
| **Box 9**  *Total fixed assets & long term investments & assets* | 43651 | 43833 | 182 | 0.4% | N/A |
| **Box 10**  *Total borrowings* | 0 | 0 |  |  |  |
| **Explanation for ‘high’ reserves** | Box 7 is not more than twice Box 2 | | | | |